

October 9, 2025

NPC Incorporated
(Securities code: 6255;
Listing: Growth of TSE)
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**Notice Concerning Withdrawal and Withholding of the Announcement of the
Medium-Term Management Plan**

NPC Incorporated (“the Company”) hereby announces to retract its medium-term management plan for three years from fiscal year ending August 31, 2025, to fiscal year ending August 31, 2027, on October 15, 2024, and withhold from announcing medium-term numerical targets for years after fiscal year ending August 31, 2027.

Description

1. Background

The Company announced its medium-term management plan for three fiscal years ending August 31, 2027, on October 15, 2024, and has been working on towards achieving the target. However, due to the reasons below, the Company has decided to retract target figures up to and including fiscal year 2027, and to withhold from announcing medium-term numerical targets for years after fiscal year 2027, since it has been determined that it is not possible to guarantee appropriateness and accuracy of the targets.

(Current status of the US PV manufacturer, the Company’s primary customer)

The US PV manufacturer which is the Company’s major customer has been reconsidering the supply chain mainly of their raw materials due to the changes made to the tariffs and policies regarding renewable energies in the US. This is causing the outlook to be unpredictable for directions regarding capital investment of the major customer.

(Market trends of perovskite PV module)

It is difficult at this point for the Company to predict medium-term demand for the perovskite PV manufacturing equipment. The reason for the difficulty is that, as it is a new technology, the future market size and full-scale market expansion heavily depends on development and testing progress of PV module manufacturers.

(Situation of the Company’s major customer and acquisition of new customers for automation machines)

Capital investment of the customer in the electronic components industry, which the Company identified as a second major customer, has been stalling due to the situation of the semi-conductor market. The Company has been working on the acquisition of new stable customers that replaces its position; however, it is not proceeding as expected.

2. Policy regarding future disclosure of medium-term management plan and growth strategy

Until further notice, the Company will focus on achieving the projected figures for each fiscal year. The Company will reconsider disclosing medium-term target figures at the point when it becomes available to formulate reasonable medium-term forecast based on the comprehensive assessment of the business environment.

The Company has decided to temporality withhold from announcing medium-term numerical targets, however, there is no change in its vision of improving the business results in the middle-term by expanding growth areas such as perovskite PV module manufacturing equipment and solar panel recycling machines, while continuing businesses with the main customer in the US. Please refer to “Presentation material for the financial results for the fiscal year 2025” which will be released on October 10, 2025, for further information about the Company’s business environment and future actions.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.