

[English summary: for reference only]

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Securities code: 6255

November 9, 2023

Dear shareholders,

Convocation Notice of the 31st Ordinary General Meeting of Shareholders for FY2023

NPC Incorporated, (“the Company”) would like to inform you of the 31st Ordinary General Meeting of Shareholders.

The Company has adopted measures for electronic provision of information contained in the Reference Documents for the General Meeting of Shareholders (“Materials for which the Measures for Electronic Provision are Taken”) upon convocation of this General Meeting of Shareholders.

Instead of attending the meeting, you can exercise your voting rights in advance through one of the measures indicated below. Please refer to the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Tuesday, November 28, 2023.

1. Date and time: 10:00 a.m., Wednesday, November 29, 2023 Japan time
(Registration starts at 9:00 a.m.)
2. Venue: “Hisho-no-ma” conference room, 2nd floor
Art Hotel Nippori Langwood
5-50-5 Higashi-nippori, Arakawa-ku, Tokyo, Japan
3. Meeting agenda:
Matters to be reported
1) Business reports, consolidated financial statements, and audit report on consolidated financial statements by the accounting auditor and the audit & supervisory board for FY2023 (September 1, 2022 to August 31, 2023)
2) Non-consolidated financial statements for FY2023 (September 1, 2022 to August 31, 2023)
Matter to be resolved
Proposal 1) Appropriation of surplus
Proposal 2) Partial amendments to the Article of Incorporation

Sincerely yours,

Masafumi Ito
President & CEO
NPC Incorporated
1-7-15 Higashi-ueno, Taito-ku, Tokyo

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Reference Documents for the General Meeting of Shareholders

Proposal 1) Appropriation of surplus

The Company strives to strengthen its financial standings and increase profits in a long term by utilizing internal reserves for capital expenditure and research and development, while continuing stable profits return to shareholders. It is, therefore, the Company's basic policy to pay out dividends in accordance with the Company's business performance and financial conditions.

Based on the above policy and such factors as current business results and future business development, the Company proposes the year-end dividend as follows:

1. Type of dividend property: Cash
2. Allotment of dividend property and total amount thereof: 6.0 yen per common share of the Company stock
Total amount: 129,195,678 yen
3. Effective date of dividend of surplus: November 30, 2023

Proposal 2) Partial amendments to the Article of Incorporation

1. The purpose of the proposal to amend the Articles of Incorporation
The Company will add a purpose of the Company (Article 2) in preparation for its business diversification.

2. Details of the amendments

(Underlined parts are amended)

Current Articles of Incorporation	Proposed amendments
(Purpose) Article 2. The purposes of the Company are to engage in the following business activities: 1~10. (Omitted) (Newly established)	(Purpose) Article2. The purposes of the Company are to engage in the following business activities: 1~10. (Unchanged) <u>11. Servicing and maintenance of power generation equipment (solar power generation, wind power generation, biomass power generation, etc.) and sales of inspection equipment</u>
<u>11~17.</u> (Omitted)	<u>12~18.</u> (Unchanged)

Concluded