

March 23, 2009

To whom it may concern

NPC Incorporated  
1-1-20 Minamisenjyu, Arakawa  
Tokyo 116-0003, Japan

**Announcement on the Revision of Business Forecast  
for the Half and the Full Year of the Current Fiscal Year ending August 31, 2009**

We hereby notify that the business forecast for the half and full year of fiscal year 2009 which was originally announced on October 10, 2008, has been revised based on recent trends and other factors as follows.

Description

1. Revision of consolidated business forecast for the half year, September 1, 2008 to February 28, 2009, of the fiscal year.

(Unit: million Japanese yen)

	Sales	Operating income	Ordinary income	Net income
Previous forecast (A)	8,362	1,484	1,482	815
Revised forecast (B)	9,353	2,221	2,216	1,336
Amount of increase/decrease (B-A)	991	737	734	521
Change (%)	11.9%	49.7%	49.5%	63.9%
[Reference]1st half of 2008	3,786	490	508	321

(Reasons for the Revision)

Sales:

The completion of the first-phase construction for The Matsuyama Factory No.3 in August and the fact that it started working on the same day, enabled us to raise our production capacity. Consequently, we were able to shorten the lead time, responding to our customer's request of early delivery date. We expect that Sales could grow up to 9,353 million yen by 991 million yen from the forecast previously announced.

Operating Income:

Increased income caused by sales increase, improvement of productivity, skill accumulation of the manufacture staffs, and cost-cut effort towards the purchased goods led to a significant improvement

in the gross profit, thus we expect that Operating Income could grow up to 2,221 million yen by 737 million yen from the forecast previously announced.

Ordinary Income and Net Income:

Increased operating income will cause Ordinary Income and Net Income to increase. We expect that Ordinary Income could grow up to 2,216 million yen by 734 million yen and Net Income could do to 1,336 million yen by 521 million yen from the forecasts previously announced.

2. Revision of the consolidated business forecast for the full year, September 1, 2008 to August 31, 2009, of the fiscal year.

(Unit: million Japanese yen)

	Sales	Operating income	Ordinary income	Net income
Previous forecast (A)	13,819	1,968	1,971	1,084
Revised forecast (B)	14,500	2,350	2,300	1,380
Amount of increase/decrease (B-A)	681	382	329	296
Change (%)	4.9%	19.4%	16.7%	27.3%
[Reference]Full year of 2008	9,373	1,386	1,431	834

(Reasons for the Revision)

Sales:

Since the Matsuyama Factory No.3 which will be the key factory in near future is beginning to start up, the effect from shortening the lead time due to bigger production capacity will cause the amount of Sales to grow to 14,500 million yen by 681 million yen from the forecast previously announced.

Operating Income:

Increased income caused by Sales increase, improvement of productivity, skill accumulation of the manufacture staffs, and cost-cut effort towards the purchased goods led to a significant improvement in the gross profit, thus we expect that Operating Income could grow up to 2,350 million yen by 382 million yen from the forecast previously announced.

Ordinary Income and Net Income:

Increased Operating Income will cause Ordinary Income and Net Income to increase. We expect that Ordinary Income could grow up to 2,300 million yen by 329 million yen and Net Income could grow up to 1,380 million yen by 296 million yen from the forecast previously announced.

3. Revision of non-consolidated business forecast for the half year, September 1, 2008 to February 28, 2009, of the fiscal year.

(Unit: million Japanese yen)

	Sales	Operating income	Ordinary income	Net income
Previous forecast (A)	8,334	1,415	1,413	777
Revised forecast(B)	9,350	2,104	2,114	1,259
Amount of increase/decrease (B-A)	1,016	689	701	482
Change (%)	12.2%	48.7%	49.6%	62.0%
[Reference]1st half of 2008	3,747	448	462	266

(Reasons for the Revision)

Same as the reasons listed above for the revision of the consolidated business forecast for the half year financial results.

4. Revision of the non-consolidated business forecast for the full year, September 1, 2008 to February 28, 2009, of the fiscal year.

(Unit: million Japanese yen)

	Sales	Operating income	Ordinary Income	Net Income
Previous forecast (A)	13,735	1,878	1,880	1,034
Revised forecast(B)	14,000	2,300	2,280	1,370
Amount of increase/decrease (B-A)	265	422	400	336
Change (%)	1.9%	22.5%	21.3%	32.5%
[Reference]Full year of 2008	9,253	1,318	1,348	774

(Reasons for the Revisions)

Same as the reasons listed above for the revision of the consolidated business forecast for the full year financial results.

- \* Since the numerical values described in this notification were prepared based on the information available as of the day when this notification was prepared, the actual results may differ from the above-mentioned numerical values depending on various factors afterwards.

END