

June 29, 2009

To whom it may concern

NPC Incorporated
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Announcement on the Revision of Business Forecast for the Full Year of the Current Fiscal Year Ending August 31, 2009 and Year-end Dividend Forecast

We hereby notify that the business forecast for the full year of fiscal year 2009 which was announced on March 23, 2009, has been revised based on recent trends and other factors. In addition, we have also decided to revise our year-end dividend forecast for this fiscal year which was originally announced on October 10, 2008. Details are as follows.

Description

1. Revision of the consolidated business forecast for the full year, from September 1, 2008 to August 31, 2009, of the fiscal year.

(Unit: million Japanese yen)

	Sales	Operating income	Ordinary income	Net income
Previous forecast (A)	14,500	2,350	2,300	1,380
Revised forecast (B)	14,500	2,627	2,597	1,547
Amount of increase/decrease (B-A)	0	277	297	167
Change (%)	0.0	11.8	12.9	12.1
[Reference] Full year of FY 2008	9,373	1,386	1,431	834

2. Revision of the non-consolidated business forecast for the full year, from September 1, 2008 to February 28, 2009, of the fiscal year.

(Unit: million Japanese yen)

	Sales	Operating income	Ordinary Income	Net Income
Previous forecast (A)	14,000	2,300	2,280	1,370
Revised forecast (B)	14,406	2,533	2,512	1,496
Amount of increase/decrease (B-A)	406	233	232	126
Change (%)	2.9	10.1	10.2	9.2
[Reference] Full year of FY 2008	9,253	1,318	1,348	774

3. Revision of the year-end dividend forecast.

(Unit: Japanese yen)

(Record date)	Dividend per share		
	Interim	Year-end	Annual
Previous forecast		5.00	5.00
Revised forecast		8.00	8.00
Results for FY 2009	0.00		
[Reference] Results for FY 2008	0.00	4.00	4.00

(Reasons for the Revisions)

Regarding the consolidated and non-consolidated business forecasts of fiscal year 2009, following the world-wide economic downturn the inquiries for the photovoltaic business have been slowing down compared to the last fiscal year. However, as expected, the sales growth will continue to remain firm and the sales forecast announced on March 23, 2009 will be achieved. At the same time, we will gain more profits due to improvement in the manufacturing cost. The main reasons for this improvement are the increased productivity led by the completion of the construction for the Matsuyama Factory No.3 where a full operation started in April, 2009, and the continuous effort of reducing purchasing costs.

In addition, accompanied by the revision of our business forecast, we also have decided to revise our year-end dividend forecast which was originally announced on October 10, 2008.

* Since the numerical values described in this notification were prepared based on the information available as of the day when this notification was prepared, the actual results may differ from the above-mentioned numerical values depending on various factors afterwards.

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